

**Cedar Highlands Home Owners Association
Fiscal Year 2026 Budget Worksheet
For the Fiscal Year Ending 8/31/2026**

		FY 2025 - 2026 Budget	
		<u>Debit</u>	<u>Credit</u>
REVENUES			-
	HOA Fees (165 lots @ 924)		152,460.00
	Road Impact Fees (non-refundable)		10,000.00
	Transfer Fees		500.00
	Interest Income		5,000.00
	Fines & Late Fee Income		500.00
	Total Revenues		<u>\$ 168,460.00</u>
EXPENSES			
	Roads		
	Road Maintenance	30,000.00	
	Road Materials & Supplies	10,000.00	
	Road Repairs - Emergency	10,000.00	
	Roads - Snow Removal	25,000.00	
	Professional Fees - Legal Fees	5,000.00	
	General Fund Expenditures		
	Bank Service Charges	50.00	
	Board Meeting Expenses	250.00	
	Board Annual Meeting Expenses	500.00	
	Community Sign Project	250.00	
	Insurance Expense	5,000.00	
	Licenses & Permits	50.00	
	Office Supplies	250.00	
	Printing & Reproduction	500.00	
	Postage & PO Box Fee	300.00	
	Professional Fees - Accounting Fees	3,000.00	
	Repairs & Maintenance - Miscellaneous	1,500.00	
	Rent of Storage	850.00	
	Taxes - Utah Income Tax & Property Tax	100.00	
	Website, Software & Internet Expense	1,900.00	
	Capital Expenditures/ Refundable deposits	14,500.00	
	Total Expenses	\$ 109,000.00	
	NET INCOME (LOSS)	\$	59,460.00