

Profit and Loss

May 2023

	Total
INCOME	
HOA Fees	70.00
Sales	50.00
Transfer Fee	50.00
Total Income	170.00
GROSS PROFIT	170.00
EXPENSES	
General Expenses	
Office Supplies	58.41
Postage and Delivery	24.00
Professional Fees	
Accounting Fees	50.00
Legal Fees	959.15
Total Professional Fees	1,009.15
Road Maintenance	76.21
Total General Expenses	1,167.77
Website Expense	576.27
Total Expenses	1,744.04
NET OPERATING INCOME	-1,574.04
OTHER INCOME	
Interest Income	1.98
Total Other Income	1.98
NET OTHER INCOME	1.98
NET INCOME	\$ -1,572.06

Balance Sheet

As of May 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
General Checking Account	43,308.49
Savings - Equipment	4,800.00
Total General Checking Account	48,108.49
Total Bank Accounts	48,108.49
Accounts Receivable	
Accounts Receivable	11,264.91
Total Accounts Receivable	11,264.91
Other Current Assets	
Uncategorized Asset	2,291.02
Total Other Current Assets	2,291.02
Total Current Assets	61,664.42
Fixed Assets	
Accumulated Depreciation	-190,595.84
Equipment	7,672.24
Land Improvements	279,941.65
Street Signs	877.95
Total Land Improvements	280,819.60
Total Fixed Assets	97,896.00
Other Assets	
Deposit	10,850.02
Water Source Protection	1,577.52
Total Other Assets	12,427.54
TOTAL ASSETS	\$171,987.96
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Clean Up Deposit (refundable)	23,747.50
Other Payable	-747.50
Total Other Current Liabilities	23,000.00
Total Current Liabilities	23,000.00
Total Liabilities	23,000.00
Equity	
Fund Balance	209,865.89
Net Income	-60,877.93
Total Equity	148,987.96

	Total
TOTAL LIABILITIES AND EQUITY	\$171,987.96