

Profit and Loss

February 2023

	Total
INCOME	
Sales	50.00
Total Income	50.00
GROSS PROFIT	
	50.00
EXPENSES	
General Expenses	
Office Supplies	58.41
Postage and Delivery	194.00
Professional Fees	
Accounting Fees	275.00
Legal Fees	1,310.68
Total Professional Fees	1,585.68
Road Maintenance	25,849.03
Total General Expenses	27,687.12
Website Expense	99.99
Total Expenses	27,787.11
NET OPERATING INCOME	-27,737.11
OTHER INCOME	
Interest Income	13.00
Total Other Income	13.00
NET OTHER INCOME	13.00
NET INCOME	\$ -27,724.11

Balance Sheet

As of February 28, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
General Checking Account	168,297.71
Savings - Equipment	4,800.00
Total General Checking Account	173,097.71
Total Bank Accounts	173,097.71
Accounts Receivable	
Accounts Receivable	25,949.93
Total Accounts Receivable	25,949.93
Other Current Assets	
Uncategorized Asset	2,291.02
Total Other Current Assets	2,291.02
Total Current Assets	201,338.66
Fixed Assets	
Accumulated Depreciation	-190,595.84
Equipment	7,672.24
Land Improvements	279,941.65
Street Signs	877.95
Total Land Improvements	280,819.60
Total Fixed Assets	97,896.00
Other Assets	
Deposit	10,850.02
Water Source Protection	1,577.52
Total Other Assets	12,427.54
TOTAL ASSETS	\$311,662.20
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Clean Up Deposit (refundable)	20,747.50
Other Payable	-747.50
Total Other Current Liabilities	20,000.00
Total Current Liabilities	20,000.00
Total Liabilities	20,000.00
Equity	
Fund Balance	209,865.89
Net Income	81,796.31
Total Equity	291,662.20

	Total
TOTAL LIABILITIES AND EQUITY	\$311,662.20