

Profit and Loss

August 2022

	Total
INCOME	
Fines	709.06
Sales of Product Revenue	831.16
Total Income	1,540.22
GROSS PROFIT	
	1,540.22
EXPENSES	
General Expenses	
Board Meeting Expenses	195.00
Office Supplies	539.65
Printing & Reproduction	156.22
Road Maintenance	25,902.39
Road Repairs	57,203.62
Taxes	
Utah Income Tax	100.00
Total Taxes	100.00
Total General Expenses	84,096.88
Uncategorized Expense	335.84
Website Expense	21.17
Total Expenses	84,453.89
NET OPERATING INCOME	-82,913.67
OTHER INCOME	
Interest Income	16.22
Total Other Income	16.22
NET OTHER INCOME	16.22
NET INCOME	\$ -82,897.45

Balance Sheet

As of August 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
General Checking Account	137,139.76
Savings - Equipment	4,800.00
Total General Checking Account	141,939.76
Total Bank Accounts	141,939.76
Accounts Receivable	
Accounts Receivable	4,327.73
Total Accounts Receivable	4,327.73
Other Current Assets	
Uncategorized Asset	2,291.02
Total Other Current Assets	2,291.02
Total Current Assets	148,558.51
Fixed Assets	
Accumulated Depreciation	-190,595.84
Equipment	7,672.24
Land Improvements	279,941.65
Street Signs	877.95
Total Land Improvements	280,819.60
Total Fixed Assets	97,896.00
Other Assets	
Deposit	10,850.02
Water Source Protection	1,577.52
Total Other Assets	12,427.54
TOTAL ASSETS	\$258,882.05
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Clean Up Deposit (refundable)	22,000.00
Total Other Current Liabilities	22,000.00
Total Current Liabilities	22,000.00
Total Liabilities	22,000.00
Equity	
Fund Balance	274,956.08
Net Income	-38,074.03
Total Equity	236,882.05
TOTAL LIABILITIES AND EQUITY	\$258,882.05

