

Cedar Highlands HOA

Profit and Loss

June 2023

	TOTAL
Income	
Fines	1,250.00
Total Income	\$1,250.00
GROSS PROFIT	\$1,250.00
Expenses	
General Expenses	
Office Supplies	58.41
Postage and Delivery	10.59
Professional Fees	
Accounting Fees	75.00
Legal Fees	5,286.49
Total Professional Fees	5,361.49
Road Maintenance	6,543.07
Total General Expenses	11,973.56
Total Expenses	\$11,973.56
NET OPERATING INCOME	\$ -10,723.56
Other Income	
Interest Income	2.55
Total Other Income	\$2.55
NET OTHER INCOME	\$2.55
NET INCOME	\$ -10,721.01

Cedar Highlands HOA

Balance Sheet

As of June 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
General Checking Account	42,113.94
Savings - Equipment	4,800.00
Total General Checking Account	46,913.94
Total Bank Accounts	\$46,913.94
Accounts Receivable	
Accounts Receivable	4,766.23
Total Accounts Receivable	\$4,766.23
Other Current Assets	
Uncategorized Asset	2,291.02
Undeposited Funds	-3,000.00
Total Other Current Assets	\$ -708.98
Total Current Assets	\$50,971.19
Fixed Assets	
Accumulated Depreciation	-190,595.84
Equipment	7,672.24
Land Improvements	279,941.65
Fencing Cost	0.00
Gas System	0.00
Roadways	0.00
Street Signs	877.95
Telephone System	0.00
Total Land Improvements	280,819.60
Land-Common Area Parcels	0.00
Total Fixed Assets	\$97,896.00
Other Assets	
Deposit	10,850.02
Water Source Protection	1,577.52
Total Other Assets	\$12,427.54
TOTAL ASSETS	\$161,294.73

Cedar Highlands HOA

Balance Sheet

As of June 30, 2023

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Construction Clean Up Deposit (refundable)	23,747.50
Other Payable	-747.50
Unearned HOA Fees	0.00
Total Other Current Liabilities	\$23,000.00
Total Current Liabilities	\$23,000.00
Total Liabilities	\$23,000.00
Equity	
Fund Balance	209,865.89
Net Income	-71,571.16
Total Equity	\$138,294.73
TOTAL LIABILITIES AND EQUITY	\$161,294.73