

# Management Report

Cedar Highlands HOA

For the period ended July 31, 2022

Prepared on

**August 9, 2022**

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# Profit and Loss

July 2022

	<b>Total</b>
<b>INCOME</b>	
Road Impact Fees (non-refundable)	1,000.00
Sales	50.00
<b>Total Income</b>	<b>1,050.00</b>
<b>GROSS PROFIT</b>	<b>1,050.00</b>
<b>EXPENSES</b>	
General Expenses	
Insurance Expense	384.00
Office Supplies	77.53
Professional Fees	
Accounting Fees	450.00
<b>Total Professional Fees</b>	<b>450.00</b>
Road Repairs	34,661.72
<b>Total General Expenses</b>	<b>35,573.25</b>
<b>Total Expenses</b>	<b>35,573.25</b>
<b>NET OPERATING INCOME</b>	<b>-34,523.25</b>
<b>OTHER INCOME</b>	
Interest Income	19.86
<b>Total Other Income</b>	<b>19.86</b>
<b>NET OTHER INCOME</b>	<b>19.86</b>
<b>NET INCOME</b>	<b>\$ -34,503.39</b>

# Balance Sheet

As of July 31, 2022

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
General Checking Account	222,328.23
Savings - Equipment	4,800.00
<b>Total General Checking Account</b>	<b>227,128.23</b>
<b>Total Bank Accounts</b>	<b>227,128.23</b>
<b>Accounts Receivable</b>	
Accounts Receivable	4,161.05
<b>Total Accounts Receivable</b>	<b>4,161.05</b>
<b>Total Current Assets</b>	<b>231,289.28</b>
<b>Fixed Assets</b>	
Accumulated Depreciation	-190,595.84
Equipment	7,672.24
Land Improvements	279,941.65
Street Signs	877.95
<b>Total Land Improvements</b>	<b>280,819.60</b>
<b>Total Fixed Assets</b>	<b>97,896.00</b>
<b>Other Assets</b>	
Deposit	10,850.02
Water Source Protection	1,577.52
<b>Total Other Assets</b>	<b>12,427.54</b>
<b>TOTAL ASSETS</b>	<b>\$341,612.82</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Construction Clean Up Deposit (refundable)	22,000.00
<b>Total Other Current Liabilities</b>	<b>22,000.00</b>
<b>Total Current Liabilities</b>	<b>22,000.00</b>
<b>Total Liabilities</b>	<b>22,000.00</b>
<b>Equity</b>	
Fund Balance	274,956.08
Net Income	44,656.74
<b>Total Equity</b>	<b>319,612.82</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$341,612.82</b>