

# Management Report

Cedar Highlands HOA

For the period ended April 30, 2022

Prepared on

**May 9, 2022**

# Table of Contents

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Profit and Loss .....3

Balance Sheet.....4

# Profit and Loss

April 2022

	<b>Total</b>
<b>INCOME</b>	
Road Impact Fees (non-refundable)	500.00
<b>Total Income</b>	<b>500.00</b>
<b>GROSS PROFIT</b>	
<b>500.00</b>	
<b>EXPENSES</b>	
General Expenses	
Office Supplies	53.10
Professional Fees	
Accounting Fees	420.00
<b>Total Professional Fees</b>	<b>420.00</b>
<b>Total General Expenses</b>	<b>473.10</b>
Website Expense	203.88
<b>Total Expenses</b>	<b>676.98</b>
<b>NET OPERATING INCOME</b>	<b>-176.98</b>
<b>OTHER INCOME</b>	
Interest Income	16.84
<b>Total Other Income</b>	<b>16.84</b>
<b>NET OTHER INCOME</b>	<b>16.84</b>
<b>NET INCOME</b>	<b>\$ -160.14</b>

# Balance Sheet

As of April 30, 2022

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
General Checking Account	269,203.40
Savings - Equipment	4,800.00
<b>Total General Checking Account</b>	<b>274,003.40</b>
<b>Total Bank Accounts</b>	<b>274,003.40</b>
<b>Accounts Receivable</b>	
Accounts Receivable	5,311.77
<b>Total Accounts Receivable</b>	<b>5,311.77</b>
<b>Total Current Assets</b>	<b>279,315.17</b>
<b>Fixed Assets</b>	
Accumulated Depreciation	-190,595.84
Equipment	7,773.58
Land Improvements	279,941.65
<b>Total Fixed Assets</b>	<b>97,119.39</b>
<b>Other Assets</b>	
Deposit	10,850.02
Water Source Protection	1,577.52
<b>Total Other Assets</b>	<b>12,427.54</b>
<b>TOTAL ASSETS</b>	<b>\$388,862.10</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Construction Clean Up Deposit (refundable)	19,000.00
<b>Total Other Current Liabilities</b>	<b>19,000.00</b>
<b>Total Current Liabilities</b>	<b>19,000.00</b>
<b>Total Liabilities</b>	<b>19,000.00</b>
<b>Equity</b>	
Fund Balance	275,057.42
Net Income	94,804.68
<b>Total Equity</b>	<b>369,862.10</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$388,862.10</b>