

# Management Report

Cedar Highlands HOA

For the period ended February 28, 2022

Prepared on

**March 10, 2022**

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# Profit and Loss

February 2022

	Total
<b>INCOME</b>	
Sales	50.00
<b>Total Income</b>	<b>50.00</b>
<b>GROSS PROFIT</b>	<b>50.00</b>
<b>EXPENSES</b>	
General Expenses	
Office Supplies	53.10
Postage and Delivery	182.00
<b>Total General Expenses</b>	<b>235.10</b>
Website Expense	94.99
<b>Total Expenses</b>	<b>330.09</b>
<b>NET OPERATING INCOME</b>	<b>-280.09</b>
<b>OTHER INCOME</b>	
Interest Income	14.56
<b>Total Other Income</b>	<b>14.56</b>
<b>NET OTHER INCOME</b>	<b>14.56</b>
<b>NET INCOME</b>	<b>\$ -265.53</b>

# Balance Sheet

As of February 28, 2022

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
General Checking Account	261,305.53
Savings - Equipment	4,800.00
<b>Total General Checking Account</b>	<b>266,105.53</b>
<b>Total Bank Accounts</b>	<b>266,105.53</b>
<b>Accounts Receivable</b>	
Accounts Receivable	9,200.27
<b>Total Accounts Receivable</b>	<b>9,200.27</b>
<b>Other Current Assets</b>	
Undeposited Funds	5,016.08
<b>Total Other Current Assets</b>	<b>5,016.08</b>
<b>Total Current Assets</b>	<b>280,321.88</b>
<b>Fixed Assets</b>	
Accumulated Depreciation	-190,595.84
Equipment	7,773.58
Land Improvements	279,941.65
<b>Total Fixed Assets</b>	<b>97,119.39</b>
<b>Other Assets</b>	
Deposit	10,850.02
Water Source Protection	1,577.52
<b>Total Other Assets</b>	<b>12,427.54</b>
<b>TOTAL ASSETS</b>	<b>\$389,868.81</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Construction Clean Up Deposit (refundable)	12,000.00
<b>Total Other Current Liabilities</b>	<b>12,000.00</b>
<b>Total Current Liabilities</b>	<b>12,000.00</b>
<b>Total Liabilities</b>	<b>12,000.00</b>
<b>Equity</b>	
Fund Balance	278,923.50
Net Income	98,945.31
<b>Total Equity</b>	<b>377,868.81</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$389,868.81</b>