

# Management Report

Cedar Highlands HOA

For the period ended November 30, 2021

Prepared on

**December 9, 2021**

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# Profit and Loss

November 2021

	<b>Total</b>
<b>INCOME</b>	
HOA Fees	160.00
Transfer Fee	50.00
<b>Total Income</b>	<b>210.00</b>
<b>GROSS PROFIT</b>	<b>210.00</b>
<b>EXPENSES</b>	
General Expenses	
Insurance Expense	3,173.00
Office Supplies	70.63
Professional Fees	
Legal Fees	14.00
<b>Total Professional Fees</b>	<b>14.00</b>
Road Repairs	9,604.97
Snow Removal	9,693.18
<b>Total General Expenses</b>	<b>22,555.78</b>
<b>Total Expenses</b>	<b>22,555.78</b>
<b>NET OPERATING INCOME</b>	<b>-22,345.78</b>
<b>OTHER INCOME</b>	
Interest Income	11.94
<b>Total Other Income</b>	<b>11.94</b>
<b>NET OTHER INCOME</b>	<b>11.94</b>
<b>NET INCOME</b>	<b>\$ -22,333.84</b>

# Balance Sheet

As of November 30, 2021

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
General Checking Account	179,711.30
Savings - Equipment	3,300.00
<b>Total General Checking Account</b>	<b>183,011.30</b>
<b>Total Bank Accounts</b>	<b>183,011.30</b>
<b>Accounts Receivable</b>	
Accounts Receivable	3,832.57
<b>Total Accounts Receivable</b>	<b>3,832.57</b>
<b>Other Current Assets</b>	
Undeposited Funds	4,186.08
<b>Total Other Current Assets</b>	<b>4,186.08</b>
<b>Total Current Assets</b>	<b>191,029.95</b>
<b>Fixed Assets</b>	
Accumulated Depreciation	-190,595.84
Equipment	7,773.58
Land Improvements	279,941.65
<b>Total Fixed Assets</b>	<b>97,119.39</b>
<b>Other Assets</b>	
Deposit	10,850.02
Water Source Protection	1,577.52
<b>Total Other Assets</b>	<b>12,427.54</b>
<b>TOTAL ASSETS</b>	<b>\$300,576.88</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Construction Clean Up Deposit (refundable)	12,000.00
<b>Total Other Current Liabilities</b>	<b>12,000.00</b>
<b>Total Current Liabilities</b>	<b>12,000.00</b>
<b>Total Liabilities</b>	<b>12,000.00</b>
<b>Equity</b>	
Fund Balance	243,850.74
Net Income	44,726.14
<b>Total Equity</b>	<b>288,576.88</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$300,576.88</b>