

Management Report

Cedar Highlands HOA

For the period ended October 31, 2021

Prepared on

November 5, 2021

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Profit and Loss

October 2021

	Total
INCOME	
HOA Fees	220.00
Road Impact Fees (non-refundable)	1,000.00
Sales	100.00
Transfer Fee	50.00
Total Income	1,370.00
GROSS PROFIT	
	1,370.00
EXPENSES	
General Expenses	
Licenses & Permits	10.00
Office Supplies	53.10
Snow Removal	5,773.18
Total General Expenses	5,836.28
Total Expenses	5,836.28
NET OPERATING INCOME	-4,466.28
OTHER INCOME	
Interest Income	13.30
Total Other Income	13.30
NET OTHER INCOME	13.30
NET INCOME	\$ -4,452.98

Balance Sheet

As of October 31, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
General Checking Account	204,045.14
Savings - Equipment	3,300.00
Total General Checking Account	207,345.14
Total Bank Accounts	207,345.14
Accounts Receivable	
Accounts Receivable	3,717.43
Total Accounts Receivable	3,717.43
Other Current Assets	
Undeposited Funds	4,086.08
Total Other Current Assets	4,086.08
Total Current Assets	215,148.65
Fixed Assets	
Accumulated Depreciation	-190,595.84
Equipment	7,773.58
Land Improvements	279,941.65
Total Fixed Assets	97,119.39
Other Assets	
Deposit	10,850.02
Water Source Protection	1,577.52
Total Other Assets	12,427.54
TOTAL ASSETS	\$324,695.58
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Clean Up Deposit (refundable)	14,000.00
Total Other Current Liabilities	14,000.00
Total Current Liabilities	14,000.00
Total Liabilities	14,000.00
Equity	
Fund Balance	243,807.36
Net Income	66,888.22
Total Equity	310,695.58
TOTAL LIABILITIES AND EQUITY	\$324,695.58