

Management Report

Cedar Highlands HOA

For the period ended September 30, 2021

Prepared on

October 14, 2021

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Profit and Loss

September 2021

	Total
INCOME	
Road Impact Fees (non-refundable)	-750.00
Sales	50.00
Total Income	-700.00
GROSS PROFIT	
	-700.00
EXPENSES	
General Expenses	
Annual Meeting Expenses	497.61
Miscellaneous	47.79
Office Supplies	53.10
Repairs and Maintenance	40.00
Road Repairs	1,775.00
Taxes	
Utah Income Tax	100.00
Total Taxes	100.00
Total General Expenses	2,513.50
Total Expenses	2,513.50
NET OPERATING INCOME	-3,213.50
OTHER INCOME	
Interest Income	13.03
Total Other Income	13.03
NET OTHER INCOME	13.03
NET INCOME	\$ -3,200.47

Balance Sheet

As of September 30, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
General Checking Account	207,098.12
Savings - Equipment	3,300.00
Total General Checking Account	210,398.12
Total Bank Accounts	210,398.12
Accounts Receivable	
Accounts Receivable	3,821.17
Total Accounts Receivable	3,821.17
Other Current Assets	
Undeposited Funds	3,816.08
Total Other Current Assets	3,816.08
Total Current Assets	218,035.37
Fixed Assets	
Accumulated Depreciation	-190,595.84
Equipment	7,773.58
Land Improvements	279,941.65
Total Fixed Assets	97,119.39
Other Assets	
Deposit	10,850.02
Water Source Protection	1,577.52
Total Other Assets	12,427.54
TOTAL ASSETS	\$327,582.30
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Clean Up Deposit (refundable)	12,500.00
Total Other Current Liabilities	12,500.00
Total Current Liabilities	12,500.00
Total Liabilities	12,500.00
Equity	
Fund Balance	243,807.36
Net Income	71,274.94
Total Equity	315,082.30
TOTAL LIABILITIES AND EQUITY	\$327,582.30