

Management Report

Cedar Highlands HOA

For the period ended May 31, 2021

Prepared on

June 20, 2021

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Profit and Loss

May 2021

	Total
INCOME	
Sales	300.00
Total Income	300.00
GROSS PROFIT	300.00
EXPENSES	
General Expenses	
Office Supplies	42.48
Professional Fees	
Legal Fees	62.00
Total Professional Fees	62.00
Total General Expenses	104.48
Website Expense	238.95
Total Expenses	343.43
NET OPERATING INCOME	-43.43
OTHER INCOME	
Interest Income	13.44
Total Other Income	13.44
NET OTHER INCOME	13.44
NET INCOME	\$ -29.99

Balance Sheet

As of May 31, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
General Checking Account	209,014.40
Savings - Equipment	3,300.00
Total General Checking Account	212,314.40
Total Bank Accounts	212,314.40
Accounts Receivable	
Accounts Receivable	10,221.96
Total Accounts Receivable	10,221.96
Total Current Assets	222,536.36
Fixed Assets	
Accumulated Depreciation	-190,595.84
Equipment	7,562.24
Land Improvements	279,941.65
Total Fixed Assets	96,908.05
Other Assets	
Deposit	10,850.02
Water Source Protection	1,577.52
Total Other Assets	12,427.54
TOTAL ASSETS	\$331,871.95
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Clean Up Deposit (refundable)	14,500.00
Total Other Current Liabilities	14,500.00
Total Current Liabilities	14,500.00
Total Liabilities	14,500.00
Equity	
Fund Balance	243,701.28
Net Income	73,670.67
Total Equity	317,371.95
TOTAL LIABILITIES AND EQUITY	\$331,871.95